



McGOWAN RISK SPECIALISTS
 145 Wyckoff Road, Suite 103
 Eatontown, NJ 07724
 P: 732.450.9730 • F: 440.333.3214
 mcgowanrisk.com

Vacant Building Product Application – All States

YOU CAN OBTAIN A QUOTE BY PROVIDING THE INFORMATION IN SECTION I - INSTANT QUOTE BELOW, SUBJECT TO THE REMAINDER PROVIDED PRIOR TO BINDING.

I. INSTANT QUOTE INFORMATION

Instant Quote is only available for accounts with no losses in the past three years. If there is loss history, please complete the entire application.

Applicant's name: _____

Location address: _____ Same as mailing address

City: _____ State: _____ Zip code: _____

What type of vacant exposure does the applicant have at this location?

- Owner of a building that is completely vacant Owner of a building that is partially vacant (complete partially vacant section)
 Owner of a vacant condominium unit A tenant leasing space that will be vacant until they can occupy
 Other _____

Are there any renovations? Yes No

**If Yes, what is the total cost of renovations? \$ _____

What is the current building value? \$ _____

What will be the building value after renovations are complete? \$ _____

Any structural work to be completed? Yes No

***Would the applicant like to purchase independent contractor coverage? Yes No

Policy period: 3 months 6 months 9 months Annual

What is the square footage of the entire structure? _____ sq. ft.

What is the intended future occupancy/use of the building? _____

Property Section

Construction: Frame Joisted masonry Non-combustible Masonry non-combustible
 Modified fire-resistive Fire-resistive Other _____

Protection class: _____

Requested cause of loss: Basic Special

Requested valuation: Replacement Cost Actual Cash Value

Deductible: \$1,000 \$2,500 \$5,000

Coinsurance: 80% 90% 100%

Building limit \$ _____

Business personal property limit \$ _____

What year was the building constructed? _____

Building is not scheduled for demolition? True False

Is the building fully protected by an operational sprinkler system covering 100% of the premises? Yes No

Liability Section

Liability limit: \$100,000/\$200,000 \$300,000/\$600,000 \$500,000/\$1,000,000 \$1,000,000/\$2,000,000

How many stories is this building? _____

Building is not scheduled for demolition during the policy term? True False

Is the building on a piece of land greater than five acres? Yes No

If Yes, what is the total acreage? _____

Additional Interests (AI = Additional Insured, LP = Loss Payee, M = Mortgagee)

Name	Relationship/Interest	Address	City, State, Zip	AI	LP	M
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

II. LOSS INFORMATION FOR THE PAST 3 YEARS

Property Coverages

None, or provide detail below.

Year	Status	Incurred	Description
_____	Open/Closed	\$ _____	_____
_____	Open/Closed	\$ _____	_____
_____	Open/Closed	\$ _____	_____

Liability Coverages

None, or provide detail below.

Year	Status	Incurred	Description
_____	Open/Closed	\$ _____	_____
_____	Open/Closed	\$ _____	_____
_____	Open/Closed	\$ _____	_____

III. ADDITIONAL PROPERTY INFORMATION

If you own the building and it is older than 10 years old, please complete the following:

Age of roof _____ yrs. Plumbing updated (yr) _____ Electrical updated (yr) _____ Heating updated (yr) _____
Roof type: Flat Wood shake Shingle Metal Tile Slate Other _____
Plumbing type: PVC Copper Lead Galvanized Other _____
Business income and extra expense limit/fair rental value \$ _____
(Business income coverage requires a signed lease)

IV. ELIGIBILITY CRITERIA

- 1. Building is locked and secured from unauthorized entry True False
 - 2. Building is not currently damaged (fire or otherwise) True False
 - 3. No past, pending or planned bankruptcy or judgment for unpaid taxes against the named insured or any officer, partner, member or owner of the applicant individually within the past five years True False
 - 4. Any renovations planned during our policy term do not have a total cost more than \$250,000 (over \$250,000 review our Owners/Tenants Protective and Building Renovation products) True False
 - 5. Any renovations planned during our policy term do not involve structural work True False
 - 6. Coverage has not been cancelled or non-renewed in the last three years for any reason other than the building being vacant (not applicable in Missouri) True False
- If False, advise reason _____

Property

- 1. If building coverage is requested, the applicant is the owner of all properties N/A True False
- 2. No locations are mobile homes True False
- 3. No tenants have been evicted from the property in the last 60 days, and no one is in the process of being evicted True False
- **If renovations are taking place, will the cost of renovations exceed 20% of the existing building limit? Yes No
- If Yes, please answer the following three questions:
 - 1. The insured/contractor has at least three years of experience in conducting renovation projects True False
 - 2. The renovations will not include any building additions unless all buildings are frame construction and/or additions are being added to any side of the building True False
 - 3. The project does not involve bridges, dams, tunnels, bubble buildings, green houses, waste water facilities, airport hangers, silos, chemical petroleum energy, co-generation tanks, or radio, TV and communication towers True False

General Liability

- 1. Building is not located on a farm True False
- 2. No swimming pools True False
- ***Independent contractors coverage (answer the following three questions if this coverage is desired):
- 3. Exterior operations up to a maximum of four stories or 50 feet from grade level True False
- 4. No structural renovations True False
- 5. Certificate of insurance required from all subcontractors naming the applicant as additional insured or the applicant is performing the renovations True False

Partially Vacant

- 1. What percent of the building is vacant? % _____
- 2. What measures have been taken to keep tenants/others out of the vacant section of the building? _____
- 3. No tenants are in the process of being evicted? True False
- 4. All electric connected to functioning and operational circuit breakers? True False
- 5. Is there any aluminum or knob and tube wiring on the premises? Yes No
- 6. Are there functioning and operational smoke and/or heat detectors in all units and/or occupancies? Yes No
- 7. Are all permits obtained as required by law? Yes No
- 8. Building occupancy _____ Rate base _____ Owner operated Yes No
 Building occupancy _____ Rate base _____ Owner operated Yes No
 Building occupancy _____ Rate base _____ Owner operated Yes No
- 9. Business personal property (owner occupied section only) \$ _____ Co-ins _____ %
- 10. Request for optional coverages _____

VI. ADDITIONAL APPLICANT INFORMATION

Form of business: Individual Corporation Partnership LLC Other _____

What year did the applicant purchase these properties? _____

Applicant's mailing address: _____ (if different than the location address above)

City: _____ State: _____ Zip: _____

E-mail address of primary contact: _____ Phone: _____

Inspection contact Name: _____ Telephone/E-mail address: _____

Virginia Notice: Statements in the application shall be deemed the insured's representations. A statement made in the application or in any affidavit made before or after a loss under the policy will not be deemed material or invalidate coverage unless it is clearly proven that such statement was material to the risk when assumed and was untrue.

Minnesota Notice: The clause "and/or authorization or agreement to bind the insurance." is replaced with "Authorization or agreement to bind the insurance may be withdrawn or modified based on changes to the information contained in this application prior to the effective date of the insurance applied for that may render inaccurate, untrue or incomplete any statement made with a minimum of 10 days notice given to the insured prior to the effective date of cancellation when the contract has been in effect for less than 90 days or is being canceled for nonpayment of premium."

Indiana Notice: The policy issued on the basis of this application will have the Vacant Building Protection Warranty, form number L-395, endorsement attached. This endorsement requires all the windows, doors and passageways to a building that is vacant or partially vacant remain fully secured and protected from unauthorized entry as a condition of coverage.

Colorado Fraud Statement: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

District of Columbia Fraud Statement: WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

Florida Fraud Statement: You are agreeing to place coverage in the surplus lines market. Superior coverage may be available in the admitted market and at a lesser cost. Persons insured by surplus lines carriers are not protected under the Florida Insurance Guaranty Act with respect to any right of recovery for the obligation of an insolvent unlicensed insurer.

Kentucky Fraud Statement: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

Maine and Washington Fraud Statement: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

New Jersey Fraud Statement: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

New York Fraud Statement: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

Ohio Fraud Statement: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Oklahoma Fraud Statement: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

Pennsylvania Fraud Statement: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Tennessee and Virginia Fraud Statement: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits.

Fraud Statement (All Other States): Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance may be guilty of a crime and may be subject to fines and confinement in prison.

Applicant's signature: _____ Title: _____ Date: _____

If your state requires that we have information regarding your authorized retail agent or broker, please provide below.

Retail agency name: _____ License #: _____

Main agency phone number: _____

Agency mailing address: _____

City: _____ State: _____ Zip code: _____